

**MEDIA STATEMENT - FOR RELEASE ON 26 SEPTEMBER 2025**

**RELEASED BY CEF (SOC) LTD ON BEHALF OF THE DEPARTMENT OF MINERAL AND PETROLEUM RESOURCES**

**ENQUIRIES: MR ROBERT MAAKE 082 773 2306 / MR J MOKOBANE 082 766 3674**

**1. PRICE CHANGES TO BE EFFECTED ON WEDNESDAY 01 OCTOBER 2025 IN GAUTENG AND COAST (INCREASE) / DECREASE**

<u>Product:</u>	
Petrol 93 (ULP & LRP)	(1.00) cents per litre increase in retail price
Petrol 95 (ULP & LRP)	(8.00) cents per litre increase in retail price
Diesel 0.05% Sulphur	10.00 cents per litre decrease in wholesale price
Diesel 0.005% Sulphur	8.00 cents per litre decrease in wholesale price
Illuminating Paraffin (Wholesale)	11.00 cents per litre decrease in wholesale price
Illuminating Paraffin (SMNRP)	15.00 cents per litre decrease in the Single Maximum National Retail price (SMNRP)
Maximum Retail Price for LPGAS	17.00 cents per kilogram decrease in the maximum retail price

**2. ECONOMIC FACTORS AFFECTING THE UNIT OVER/UNDER-RECOVERIES FOR THE PERIOD 29 AUGUST 2025 TO 25 SEPTEMBER 2025**

The average international product prices for Petrol, Diesel and Illuminating Paraffin increased during the period under review. The Rand depreciated against the US Dollar during the period under review, on average, when compared to the previous period. The average Rand/US Dollar exchange rate for the period 29 August 2025 to 25 September 2025 was 17.4855 compared to 17.7339 during the previous period. This led to a higher contribution to the Basic Fuel Prices on petrol, diesel and illuminating paraffin by 14.265 c/l, 15.334 c/l, 14.790 c/l respectively.

**3. INCREASE IN THE RETAIL MARGIN APPLICABLE TO BOTH GRADES OF PETROL**

The Minister of Mineral and Petroleum Resources has approved a retail margin increase of 6.1 c/l to be effected in the retail price structures of all octane grades of petrol with effect from 01 October 2025. This increase is necessary to accommodate the wage increases of pump attendants, cashiers and administrative staff at service stations.

**4. ADJUSTMENT TO THE OCTANE DIFFERENTIAL BETWEEN 95 AND 93 BFP OCTANE**

In terms of the Working Rules to administer the BFP, the differentials between 95 and 93 petrol grades are adjusted at the beginning of each quarter. The BFP differentials between 95 and 93 petrol grades have changed and therefore the different price adjustments between the two grades.

**5. SLATE LEVY**

In line with the provisions of the Self-Adjusting Slate Levy Mechanism, the Slate Levy on petrol and diesel will remain at 0.00 c/l with effect from 01 October 2025.

**6. SINGLE MAXIMUM NATIONAL RETAIL PRICE FOR ILLUMINATING PARAFFIN (SMNRP)**

The Single Maximum National Retail Price for the period 01 October 2025 to 04 November 2025 will be 1 648.00 c/l compared to 1 663.00 c/l for the period 03 September 2025 to 30 September 2025.

**7. MAXIMUM LPGAS REFINERY GATE PRICE**

The maximum refinery gate price will be R 11 706.90 per metric ton (649.733 c/l), excluding VAT, for the period 01 October 2025 to 04 November 2025. However, the MRGP for the LPGas that is imported through the Port Saldanah Bay will be R 13 345.86 per metric ton (740.695 c/l).

**8. PRICE ADJUSTMENT**

In terms of the agreed mechanism:

- (a) Price changes are adjusted in such a manner that the over- or under-recovery during the prior month will be corrected in the following month; and
- (b) The unit over- or under-recoveries are rounded up or down to the nearest full cent so that the effect of rounding contributes to the clearing of the cumulative balance of the individual products on the slate.
- (c) In order to manage a negative balance in the Cumulative over/(under) recovery account (the Slate), a Self-Adjusting Slate Levy Mechanism (SLM) was implemented with effect from 7 January 2009 and slate ranges adjusted with effect from 7 September 2022 (the SLM is available on the website of the Department of Mineral and Petroleum Resources). A Slate levy will only be applicable on all petrol and diesel grades if the Slate balance is negative (cumulative under recovery) by more than R500.0 million.

**9. ANALYSIS OF THE ELEMENTS THAT RESULTED IN THE BFP OVER/(UNDER)-RECOVERIES**

The over/(under)-recoveries for the period under review were affected by the factors set out below, which can be quantified as follows:

	<b>Petrol 95 ULP c/l</b>	<b>Diesel 0.05% c/l</b>	<b>Diesel 0.005% c/l</b>	<b>Illuminating Paraffin c/l</b>
<b><u>Movements in external factors</u></b>				
Movement in International Product Prices	( 16.929)	( 5.712)	( 8.134)	( 4.226)
Movement in Exchange Rate	14.265	15.334	15.404	14.790
<b><u>BFP Over/(under)-recovery for the period 29/08/2025 to 25/09/2025</u></b>	( 2.664)	9.622	7.270	10.564

**10. BREAKDOWN OF PRICE ADJUSTMENT**

	<b>Petrol 95 ULP &amp; LRP</b>	<b>Diesel 0.05 (%) Sulphur</b>	<b>Diesel 0.005 (%) Sulphur</b>	<b>Illuminating Paraffin Wholesale</b>	<b>LPGAS (Gauteng, Zone 9C)</b>
<b><u>The price adjustments in (1) above are based on the following actual data:</u></b>					
Average product over/(under)-recovery, measured for the 20 days from 29/08/2025 to 25/09/2025 (cents / litre) as detailed below	( 2.664)	9.622	7.270	10.564	-
Cumulative positive/(negative) slate balances end of August 2025 (R-million)	1,592.746	2,130.417	2,130.417	(49.549)	-
<b><u>The price adjustments consist of the following elements:</u></b>					
	<b><u>c/l</u></b>	<b><u>c/l</u></b>	<b><u>c/l</u></b>	<b><u>c/l</u></b>	
Average product over/(under)-recovery rounded to the nearest full cent for price (increase) / decrease	(2.000)	10.000	8.000	11.000	17.000
Increase in Retail Margin on Petrol	(6.100)				
Pump Rounding	0.100				
<b><u>Total price (increase) / decrease</u></b>	<b>( 8.000)</b>	<b>10.000</b>	<b>8.000</b>	<b>11.000</b>	<b>17.000</b>



11. **REPORT OF THE INDEPENDENT AUDITORS**

The report of the independent auditors is available on request.

12. **COMPOSITION OF THE MAXIMUM RETAIL PRICES FOR LPGAS AT THE COAST (ZONE 1A)  
AND IN THE INLAND AREA (ZONE 9C) IN CENTS PER KILOGRAM  
FOR THE PERIOD 01/10/2025 TO 04/11/2025 WILL BE AS FOLLOWS:**

<u>Price element</u>	<u>Coast Zone 1A</u>	<u>Inland Zone 9C</u>	<u>Saldanha Western Cape</u>
Maximum refinery gate price	<b>1 170.690</b>	<b>1 170.690</b>	<b>1 334.586</b>
Primary transport costs	63.830	302.575	63.830
Operating expenses	568.494	568.494	568.494
Working capital	43.092	43.092	43.092
Depreciation	232.915	232.915	232.915
Gross margin: Cylinder-filling plant	297.612	297.612	297.612
Sub-total (1)	<b>2 376.633</b>	<b>2 615.378</b>	<b>2 540.529</b>
Retail Margin: (15% of Subtotal (1))	356.495	392.307	381.079
Sub-total (2)	<b>2 733.129</b>	<b>3 007.685</b>	<b>2 921.609</b>
Value Added Tax (15% Sub-total (2))	409.969	451.153	438.241
<b>Maximum Retail Price (Rounded to full cents)</b>	<b>3 143.000</b>	<b>3 459.000</b>	<b>3 360.000</b>

13. The annexure attached contains details of the composition of product prices as well as history of the price changes.

**ANNEXURE 1**

**COMPOSITION OF THE RETAIL PRICE OF PETROL AND THE  
WHOLESALE PRICES FOR DIESEL AND IP IN GAUTENG  
FOR THE PERIOD 01/10/2025 TO 04/11/2025 WILL BE AS FOLLOWS:**

	<u>Petrol 95 ULP c/l</u>	<u>Petrol 93 ULP &amp; LRP c/l</u>	<u>Diesel 0.05% S c/l</u>	<u>Diesel 0.005% S c/l</u>	<u>Illumi- nating Paraffin c/l</u>
Wholesale margin	73.700	73.700	94.990	94.990	94.990
Secondary Storage	38.000	38.000	38.000	38.000	38.000
Secondary Distribution	18.800	18.800	18.800	18.800	18.800
Router Differential	0.000	0.000	0.000	0.000	7.400
Retail margin	<b>305.600</b>	<b>305.600</b>	0.000	0.000	0.000
Zone differential in Gauteng	87.100	87.100	87.100	87.100	105.300
IP Tracer levy	0.000	0.000	0.500	0.500	0.000
Fuel levy	415.000	415.000	402.000	402.000	0.000
Customs & excise duty	4.000	4.000	4.000	4.000	0.000
RAF levy	218.000	218.000	218.000	218.000	0.000
Petroleum Products levy	0.330	0.330	0.330	0.330	0.000
Slate levy	0.000	0.000	0.000	0.000	0.000
Pump Rounding	0.100	0.100	0.000	0.000	0.000
Sub-total	1 160.630	1 160.630	863.720	863.720	264.490
<u>Contribution to the Basic Fuel Price</u>	1 002.370	987.370	1 070.630	1 075.030	1 035.128
<u>Retail Price</u>	2,163.00	2,148.00			
<u>Wholesale price</u>			1,934.350	1,938.750	1,299.618

**STATISTICS OF PRICE CHANGES**

<u>Effective from:</u>	<b>Petrol 95 ULP</b>		<b>Diesel</b>		<b>Illuminating Paraffin</b>		<b>LPGAS</b>	
	<b>Gauteng</b>	<b>Coast</b>	<b>Gauteng</b>	<b>Coast</b>	<b>Gauteng</b>	<b>Coast</b>	<b>Gauteng</b>	<b>Coast</b>
	<b>SA c/l</b>	<b>SA c/l</b>	<b>SA c/l</b>	<b>SA c/l</b>	<b>SA c/l</b>	<b>SA c/l</b>	<b>SA c/Kg</b>	<b>SA c/Kg</b>
04 Jan 23	2,140.00	2,075.00	<b>2,122.870</b>	<b>2,057.670</b>	1,525.958	1,446.758	3,486.00	3,227.00
01 Feb 23	2,168.00	2,103.00	<b>2,132.030</b>	<b>2,066.830</b>	1,583.958	1,504.758	3,346.00	3,087.00
01 Mar 23	2,295.00	2,230.00	<b>2,162.410</b>	<b>2,097.210</b>	1,596.958	1,517.758	3,868.00	3,610.00
05 Apr 23	2,297.00	2,225.00	<b>2,088.830</b>	<b>2,016.630</b>	1,472.058	1,379.558	3,776.00	3,517.00
03 May 23	2,334.00	2,262.00	<b>2,015.290</b>	<b>1,943.090</b>	1,439.058	1,346.558	3,332.00	3,073.00
07 Jun 23	2,263.00	2,191.00	<b>1,931.290</b>	<b>1,859.090</b>	1,396.058	1,303.558	3,407.00	3,148.00
05 Jul 23	2,246.00	2,174.00	<b>1,949.290</b>	<b>1,877.090</b>	1,392.058	1,299.558	3,111.00	2,853.00
02 Aug 23	2,283.00	2,211.00	<b>2,021.290</b>	<b>1,949.090</b>	1,463.058	1,370.558	2,950.00	2,691.00
06 Sep 23	2,454.00	2,382.00	<b>2,305.290</b>	<b>2,233.090</b>	1,741.058	1,648.558	3,176.00	2,917.00
04 Oct 23	2,568.00	2,496.00	<b>2,501.990</b>	<b>2,429.790</b>	1,892.058	1,799.558	3,426.00	3,167.00
01 Nov 23	2,390.00	2,318.00	<b>2,416.910</b>	<b>2,344.710</b>	1,795.058	1,702.558	3,575.00	3,316.00
06 Dec 23	2,325.00	2,253.00	<b>2,181.490</b>	<b>2,109.290</b>	1,623.938	1,531.438	3,742.00	3,446.00
03 Jan 24	2,249.00	2,177.00	<b>2,063.170</b>	<b>1,990.970</b>	1,530.938	1,438.438	3,753.00	3,457.00
07 Feb 24	2,324.00	2,252.00	<b>2,136.170</b>	<b>2,063.970</b>	1,583.938	1,491.438	3,790.00	3,494.00
06 Mar 24	2,445.00	2,373.00	<b>2,241.870</b>	<b>2,169.870</b>	1,647.938	1,555.438	3,831.00	3,535.00
03 Apr 24	2,512.00	2,433.00	<b>2,245.090</b>	<b>2,166.090</b>	1,618.938	1,519.738	3,812.00	3,516.00
01 May 24	2,549.00	2,470.00	<b>2,215.090</b>	<b>2,136.090</b>	1,599.938	1,500.738	3,766.00	3,470.00
05 Jun 24	2,425.00	2,346.00	<b>2,096.550</b>	<b>2,017.550</b>	1,519.938	1,420.738	3,631.00	3,335.00
04 Jul 24	2,326.00	2,247.00	<b>2,066.170</b>	<b>1,987.170</b>	1,501.938	1,402.738	3,609.00	3,313.00
07 Aug 24	2,311.00	2,232.00	<b>2,038.170</b>	<b>1,959.170</b>	1,479.938	1,380.738	3,595.00	3,299.00
04 Sep 24	2,219.00	2,140.00	<b>1,959.170</b>	<b>1,880.170</b>	1,376.938	1,277.738	3,585.00	3,289.00
02 Oct 24	2,105.00	2,026.00	<b>1,845.170</b>	<b>1,766.370</b>	1,265.938	1,166.938	3,608.00	3,312.00
06 Nov 24	2,130.00	2,051.00	<b>1,866.170</b>	<b>1,787.370</b>	1,286.938	1,187.938	3,644.00	3,348.00
04 Dec 24	2,147.00	2,068.00	<b>1,921.050</b>	<b>1,842.250</b>	1,335.818	1,236.818	3,816.00	3,500.00
01 Jan 25	2,159.00	2,080.00	<b>1,928.550</b>	<b>1,849.550</b>	1,326.318	1,227.118	3,829.00	3,514.00
05 Feb 25	2,241.00	2,162.00	<b>2,033.550</b>	<b>1,954.550</b>	1,423.318	1,324.118	3,858.00	3,542.00
05 Mar 25	2,234.00	2,155.00	<b>2,016.050</b>	<b>1,937.050</b>	1,417.318	1,318.118	3,856.00	3,540.00
02 Apr 25	2,162.00	2,079.00	<b>1,932.250</b>	<b>1,849.050</b>	1,335.618	1,234.118	3,777.00	3,462.00
07 May 25	2,140.00	2,057.00	<b>1,890.250</b>	<b>1,807.050</b>	1,304.618	1,203.118	3,823.00	3,507.00
04 Jun 25	2,135.00	2,052.00	<b>1,853.350</b>	<b>1,770.050</b>	1,248.618	1,147.118	3,734.00	3,418.00
02 Jul 25	2,187.00	2,104.00	<b>1,935.350</b>	<b>1,852.050</b>	1,315.618	1,214.118	3,677.00	3,361.00
06 Aug 25	2,159.00	2,076.00	<b>2,000.350</b>	<b>1,917.050</b>	1,347.618	1,246.118	3,608.00	3,292.00
03 Sep 25	2,155.00	2,072.00	<b>1,944.350</b>	<b>1,861.050</b>	1,310.618	1,209.118	3,476.00	3,160.00
01 Oct 25	2,163.00	2,080.00	<b>1,934.350</b>	<b>1,851.050</b>	1,299.618	1,198.118	3,459.00	3,143.00