

MEDIA STATEMENT - FOR RELEASE ON 29 AUGUST 2025

RELEASED BY CEF (SOC) LTD ON BEHALF OF THE DEPARTMENT OF MINERAL AND PETROLEUM RESOURCES

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1. PRICE CHANGES TO BE EFFECTED ON WEDNESDAY 03 SEPTEMBER 2025 IN GAUTENG AND COAST (INCREASE) / DECREASE

Product:

Both Grades of Petrol 93 & 95 (ULP & LRP)	4,00 cents per litre	decrease in retail price
Diesel 0.05% Sulphur	56,00 cents per litre	decrease in wholesale price
Diesel 0.005% Sulphur	57,00 cents per litre	decrease in wholesale price
Illuminating Paraffin (Wholesale)	37,00 cents per litre	decrease in wholesale price
Illuminating Paraffin (SMNRP)	49,00 cents per litre	decrease in the Single Maximum National Retail price (SMNRP)
Maximum Retail Price for LPGAS	132,00 cents per kilogram	decrease in the maximum retail price

2. ECONOMIC FACTORS AFFECTING THE UNIT OVER/UNDER-RECOVERIES FOR THE PERIOD 01 AUGUST 2025 TO 28 AUGUST 2025

The average international product prices for Petrol, Diesel and Illuminating Paraffin decreased during the period under review. The Rand appreciated against the US Dollar during the period under review, on average, when compared to the previous period. The average Rand/US Dollar exchange rate for the period 01 August 2025 to 28 August 2025 was 17.7339 compared to 17.7653 during the previous period. This led to a lower contribution to the Basic Fuel Prices on petrol, diesel and illuminating paraffin by 1.780 c/l, 1.897 c/l, 1.843c/l respectively.

3. SLATE LEVY

In line with the provisions of the Self-Adjusting Slate Levy Mechanism, the Slate Levy on petrol and diesel will remain at 0.00 c/l with effect from 03 September 2025.

4. SINGLE MAXIMUM NATIONAL RETAIL PRICE FOR ILLUMINATING PARAFFIN (SMNRP)

The Single Maximum National Retail Price for the period 03 September 2025 to 30 September 2025 will be 1 663.00 c/l compared to 1 712.00 c/l for the period 06 August 2025 to 02 September 2025.

5. MAXIMUM LPGAS REFINERY GATE PRICE

The maximum refinery gate price will be R 11 833.37 per metric ton (656.752 c/l), excluding VAT, for the period 03 September 2025 to 30 September 2025. However, the MRGP for the LPGas that is imported through the Port Saldanah Bay will be R 13 490.04 per metric ton (748.697 c/l).

6. PRICE ADJUSTMENT

In terms of the agreed mechanism:

- (a) Price changes are adjusted in such a manner that the over- or under-recovery during the prior month will be corrected in the following month; and
- (b) The unit over- or under-recoveries are rounded up or down to the nearest full cent so that the effect of rounding contributes to the clearing of the cumulative balance of the individual products on the slate.
- (c) In order to manage a negative balance in the Cumulative over/(under) recovery account (the Slate), a Self-Adjusting Slate Levy Mechanism (SLM) was implemented with effect from 7 January 2009 and slate ranges adjusted with effected from 7 September 2022 (the SLM is available on the website of the Department of Mineral and Petroleum Resources). A Slate levy will only be applicable on all petrol and diesel grades if the Slate balance is negative (cumulative under recovery) by more than R500.0 million.

7. ANALYSIS OF THE ELEMENTS THAT RESULTED IN THE BFP OVER/(UNDER)-RECOVERIES

The over/(under)-recoveries for the period under review were affected by the factors set out below, which can be quantified as follows:

	Petrol 95 ULP c/l	Diesel 0.05% c/l	Diesel 0.005% c/l	Illuminating Paraffin c/l
Movements in external factors				
Movement in International Product Prices	1,882	53,562	54,352	35,536
Movement in Exchange Rate	1,780	1,897	1,902	1,843
BFP Over/(under)-recovery for the period 01/08/2025 to 28/08/2025	3,662	55,459	56,254	37,379

8. BREAKDOWN OF PRICE ADJUSTMENT

	Petrol 95 ULP & LRP	Diesel 0.05 (%) Sulphur	Diesel 0.005 (%) Sulphur	Illuminating Paraffin Wholesale	LPGAS (Gauteng, Zone 9C)
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The price adjustments in (1) above are based on the following actual data:

Average product over/(under)-recovery, measured for the 20 days from 01/08/2025 to 28/08/2025 (cents / litre) as detailed below	3,662	55,459	56,254	37,379	-
Cumulative positive/(negative) slate balances end of July 2025 (R-million)	1 563,030	1 697,526	1 697,526	(79,377)	-
<u>The price adjustments consist of the following elements:</u>	<u>c/l</u>	<u>c/l</u>	<u>c/l</u>	<u>c/l</u>	
Average product over/(under)-recovery rounded to the nearest full cent for price (increase) / decrease	4,000	56,000	57,000	37,000	132,000
<u>Total price (increase) / decrease</u>	<u>4,000</u>	<u>56,000</u>	<u>57,000</u>	<u>37,000</u>	<u>132,000</u>

9. **REPORT OF THE INDEPENDENT AUDITORS**

The report of the independent auditors is available on request.

10. **COMPOSITION OF THE MAXIMUM RETAIL PRICES FOR LPGAS AT THE COAST (ZONE 1A) AND IN THE INLAND AREA (ZONE 9C) IN CENTS PER KILOGRAM FOR THE PERIOD 03/09/2025 TO 30/09/2025 WILL BE AS FOLLOWS:**

Price element	Coast	Inland	Saldanha
	Zone 1A	Zone 9C	Western Cape
Maximum refinery gate price	1 183,337	1 183,337	1 349,004
Primary transport costs	63,830	302,575	63,830
Operating expenses	568,494	568,494	568,494
Working capital	43,092	43,092	43,092
Depreciation	232,915	232,915	232,915
Gross margin: Cylinder-filling plant	297,612	297,612	297,612
Sub-total (1)	2 389,280	2 628,025	2 554,948
Retail Margin: (15% of Subtotal (1))	358,392	394,204	383,242
Sub-total (2)	2 747,673	3 022,229	2 938,190
Value Added Tax (15% Sub-total (2))	412,151	453,334	440,728
Maximum Retail Price (Rounded to full cents)	3 160,000	3 476,000	3 379,000

11. The annexure attached contains details of the composition of product prices as well as history of the price changes.

ANNEXURE 1

COMPOSITION OF THE RETAIL PRICE OF PETROL AND THE WHOLESALE PRICES FOR DIESEL AND IP IN GAUTENG FOR THE PERIOD 03/09/2025 TO 30/09/2025 WILL BE AS FOLLOWS:

	Petrol 95 ULP c/l	Petrol 93 ULP & LRP c/l	Diesel 0.05% S c/l	Diesel 0.005% S c/l	Illuminating Paraffin c/l
Wholesale margin	73,700	73,700	94,990	94,990	94,990
Secondary Storage	38,000	38,000	38,000	38,000	38,000
Secondary Distribution	18,800	18,800	18,800	18,800	18,800
Router Differential	0,000	0,000	0,000	0,000	7,400
Retail margin	299,500	299,500	0,000	0,000	0,000
Zone differential in Gauteng	87,100	87,100	87,100	87,100	105,300
IP Tracer levy	0,000	0,000	0,500	0,500	0,000
Fuel levy	415,000	415,000	402,000	402,000	0,000
Customs & excise duty	4,000	4,000	4,000	4,000	0,000
RAF levy	218,000	218,000	218,000	218,000	0,000
Petroleum Products levy	0,330	0,330	0,330	0,330	0,000
Slate levy	0,000	0,000	0,000	0,000	0,000
Pump Rounding	(0,300)	(0,300)	0,000	0,000	0,000
Sub-total	1 154,130	1 154,130	863,720	863,720	264,490
<u>Contribution to the Basic Fuel Price</u>	1 000,870	992,870	1 080,630	1 083,030	1 046,128
<u>Retail Price</u>	<u>2 155,00</u>	<u>2 147,00</u>			
<u>Wholesale price</u>			<u>1 944,350</u>	<u>1 946,750</u>	<u>1 310,618</u>

STATISTICS OF PRICE CHANGES

Effective from:	Petrol 95 ULP		Diesel		Illuminating Paraffin		LPGAS	
	Gauteng SA c/l	Coast SA c/l	Gauteng SA c/l	Coast SA c/l	Gauteng SA c/l	Coast SA c/l	Gauteng SA c/Kg	Coast SA c/Kg
04-Jan-23	2 140,00	2 075,00	2 122,870	2 057,670	1 525,958	1 446,758	3 486,00	3 227,00
01-Feb-23	2 168,00	2 103,00	2 132,030	2 066,830	1 583,958	1 504,758	3 346,00	3 087,00
01-Mar-23	2 295,00	2 230,00	2 162,410	2 097,210	1 596,958	1 517,758	3 868,00	3 610,00
05-Apr-23	2 297,00	2 225,00	2 088,830	2 016,630	1 472,058	1 379,558	3 776,00	3 517,00
03-May-23	2 334,00	2 262,00	2 015,290	1 943,090	1 439,058	1 346,558	3 332,00	3 073,00
07-Jun-23	2 263,00	2 191,00	1 931,290	1 859,090	1 396,058	1 303,558	3 407,00	3 148,00
05-Jul-23	2 246,00	2 174,00	1 949,290	1 877,090	1 392,058	1 299,558	3 111,00	2 853,00
02-Aug-23	2 283,00	2 211,00	2 021,290	1 949,090	1 463,058	1 370,558	2 950,00	2 691,00
06-Sep-23	2 454,00	2 382,00	2 305,290	2 233,090	1 741,058	1 648,558	3 176,00	2 917,00
04-Oct-23	2 568,00	2 496,00	2 501,990	2 429,790	1 892,058	1 799,558	3 426,00	3 167,00
01-Nov-23	2 390,00	2 318,00	2 416,910	2 344,710	1 795,058	1 702,558	3 575,00	3 316,00
06-Dec-23	2 325,00	2 253,00	2 181,490	2 109,290	1 623,938	1 531,438	3 742,00	3 446,00
03-Jan-24	2 249,00	2 177,00	2 063,170	1 990,970	1 530,938	1 438,438	3 753,00	3 457,00
07-Feb-24	2 324,00	2 252,00	2 136,170	2 063,970	1 583,938	1 491,438	3 790,00	3 494,00
06-Mar-24	2 445,00	2 373,00	2 241,870	2 169,870	1 647,938	1 555,438	3 831,00	3 535,00
03-Apr-24	2 512,00	2 433,00	2 245,090	2 166,090	1 618,938	1 519,738	3 812,00	3 516,00
01-May-24	2 549,00	2 470,00	2 215,090	2 136,090	1 599,938	1 500,738	3 766,00	3 470,00
05-Jun-24	2 425,00	2 346,00	2 096,550	2 017,550	1 519,938	1 420,738	3 631,00	3 335,00
04-Jul-24	2 326,00	2 247,00	2 066,170	1 987,170	1 501,938	1 402,738	3 609,00	3 313,00
07-Aug-24	2 311,00	2 232,00	2 038,170	1 959,170	1 479,938	1 380,738	3 595,00	3 299,00
04-Sep-24	2 219,00	2 140,00	1 959,170	1 880,170	1 376,938	1 277,738	3 585,00	3 289,00
02-Oct-24	2 105,00	2 026,00	1 845,170	1 766,370	1 265,938	1 166,938	3 608,00	3 312,00
06-Nov-24	2 130,00	2 051,00	1 866,170	1 787,370	1 286,938	1 187,938	3 644,00	3 348,00
04-Dec-24	2 147,00	2 068,00	1 921,050	1 842,250	1 335,818	1 236,818	3 816,00	3 500,00
01-Jan-25	2 159,00	2 080,00	1 928,550	1 849,550	1 326,318	1 227,118	3 829,00	3 514,00
05-Feb-25	2 241,00	2 162,00	2 033,550	1 954,550	1 423,318	1 324,118	3 858,00	3 542,00
05-Mar-25	2 234,00	2 155,00	2 016,050	1 937,050	1 417,318	1 318,118	3 856,00	3 540,00
02-Apr-25	2 162,00	2 079,00	1 932,250	1 849,050	1 335,618	1 234,118	3 777,00	3 462,00
07-May-25	2 140,00	2 057,00	1 890,250	1 807,050	1 304,618	1 203,118	3 823,00	3 507,00
04-Jun-25	2 135,00	2 052,00	1 853,350	1 770,050	1 248,618	1 147,118	3 734,00	3 418,00
02-Jul-25	2 187,00	2 104,00	1 935,350	1 852,050	1 315,618	1 214,118	3 677,00	3 361,00
06-Aug-25	2 159,00	2 076,00	2 000,350	1 917,050	1 347,618	1 246,118	3 608,00	3 292,00
03-Sep-25	2 155,00	2 072,00	1 944,350	1 861,050	1 310,618	1 209,118	3 476,00	3 160,00
	0,00		0,00		0,00		0,000	0,000