

**MEDIA STATEMENT - FOR RELEASE ON 29 MAY 2026**

RELEASED BY CEF (SOC) LTD ON BEHALF OF THE DEPARTMENT OF MINERAL AND PETROLEUM RESOURCES  
ENQUIRIES: MR ROBERT MAAKE 082 773 2306 / MR J MOKOBANE 082 766 3674

**1. PRICE CHANGES TO BE EFFECTED ON WEDNESDAY 03 JUNE 2026 IN GAUTENG AND COAST (INCREASE) / DECREASE**

**Product:**

Both Grades of Petrol 93 & 95 (LRP & ULP)	( 143,000)	cents per litre	increase	in retail price
Diesel 0.05% Sulphur	324,960	cents per litre	decrease	in wholesale price
Diesel 0.005% Sulphur	261,960	cents per litre	decrease	in wholesale price
Illuminating Paraffin (Wholesale)	596,000	cents per litre	decrease	in wholesale price
Illuminating Paraffin (SMNRP)	795,000	cents per litre	decrease	in the Single Maximum National Retail price (SMNRP) (Country Wide)
Maximum Retail Price for LPGAS	17,000	cents per kilogram	decrease	in the maximum retail price

**2. SHORT TERM EXTENTION ON FUEL LEVY RELIEF MEASURES**

For the month of June 2026, the Minister of Finance approved that the level of relief is halved to phase out the relief before July. As a result, the amount of relief from the general fuel levy will be reduced to R1.50 per litre for petrol and R1.96 per litre for diesel, effective from Wednesday 3 June 2026 to Tuesday 30 June 2026.

**3. ECONOMIC FACTORS AFFECTING THE UNIT OVER/UNDER-RECOVERIES FOR THE PERIOD 30 APRIL 2026 TO 28 MAY 2026**

The average international product prices for Petrol, Diesel and Illuminating Paraffin decreased during the period under review. The Rand appreciated against the US Dollar during the period under review, on average, when compared to the previous period. The average Rand/US Dollar exchange rate for the period 30 April 2026 to 28 May 2026 was 16.5197 compared to 16.6467 during the previous period. This led to a lower contribution to the Basic Fuel Prices on petrol, diesel and illuminating paraffin by 12.070 c/l, 14.164 c/l, 14.548 c/l respectively.

**4. SLATE LEVY**

The combined cumulative petrol and diesel Slate balances at the end of April 2026 amounted to a negative balance of R 18.28 billion. In line with the provisions of the Self-Adjusting Slate Levy Mechanism, a Slate Levy of 157.74 c/l will be implemented into the price structures of petrol and diesel with effect from 03 June 2026. The increase on the slate levy will be from an amount of 122.70 to 157.74, resulting in an increase of 35.040 c/l in the price structure of petrol and diesel.

**5. SINGLE MAXIMUM NATIONAL RETAIL PRICE FOR ILLUMINATING PARAFFIN (SMNRP)**

The Single Maximum National Retail Price for the period 03 June 2026 to 30 June 2026 will be 2 915.00 c/l compared to 3 710.00 c/l for the period 06 May 2026 to 02 June 2026.

**6. MAXIMUM LPGAS REFINERY GATE PRICE**

The maximum refinery gate price will be R 15 989.52 per metric ton (887.418 c/l), excluding VAT, for the period 03 June 2026 to 30 June 2026. However, the MRGP for the LPGAs that is imported through the Port Saldanah Bay will be R 18 228.05 per metric ton (1 011.657 c/l).

**7. PRICE ADJUSTMENT**

In terms of the agreed mechanism:

- (a) Price changes are adjusted in such a manner that the over- or under-recovery during the prior month will be corrected in the following month; and
- (b) The unit over- or under-recoveries are rounded up or down to the nearest full cent so that the effect of rounding contributes to the clearing of the cumulative balance of the individual products on the slate.
- (c) In order to manage a negative balance in the Cumulative over/(under) recovery account (the Slate), a Self-Adjusting Slate Levy Mechanism (SLM) was implemented with effect from 7 January 2009 and slate ranges adjusted with effect from 7 September 2022 (the SLM is available on the website of the Department of Mineral and Petroleum Resources). A Slate levy will only be applicable on all petrol and diesel grades if the Slate balance is negative (cumulative under recovery) by more than R500.0 million.

**8. ANALYSIS OF THE ELEMENTS THAT RESULTED IN THE BFP OVER/(UNDER)-RECOVERIES**

The over/(under)-recoveries for the period under review were affected by the factors set out below, which can be quantified as follows:

	Petrol 95 ULP c/l	Diesel 0.05% c/l	Diesel 0.005% c/l	Illuminating Paraffin c/l
<b>Movements in external factors</b>				
Movement in International Product Prices	30,421	542,449	478,656	581,854
Movement in Exchange Rate	12,070	14,164	14,806	14,548
<b>BFP Over/(under)-recovery for the period 30/04/2026 to 28/05/2026</b>	42,491	556,613	493,462	596,402

**9. BREAKDOWN OF PRICE ADJUSTMENT**

	Petrol 95 ULP & LRP	Diesel 0.05 (%) Sulphur	Diesel 0.005 (%) Sulphur	Illuminating Paraffin Wholesale	LPGAS (Gauteng, Zone 9C)
<b>The price adjustments in (1) above are based on the following actual data:</b>					
Average product over/(under)-recovery, measured for the 21 days from 30/04/2026 to 28/05/2026 (cents / litre) as detailed below	42,491	556,613	493,462	596,402	-
Cumulative positive/(negative) slate balances end of April 2026 (R-million)	-3677481.9	-14609847	-14609847	-1113063	-
<b>The price adjustments consist of the following elements:</b>	<b>c/l</b>	<b>c/l</b>	<b>c/l</b>	<b>c/l</b>	
Average product over/(under)-recovery rounded to the nearest full cent for price (increase) / decrease	42,000	556,000	493,000	596,000	17,000
Fuel levy Relief	( 150,000)	( 196,000)	( 196,000)	-	-
Slate levy increase	( 35,040)	( 35,040)	( 35,040)	-	-
Pump rounding	0,040	-	-	-	-
<b>Total price (increase) / decrease</b>	<b>( 143,000)</b>	<b>324,960</b>	<b>261,960</b>	<b>596,000</b>	<b>17,000</b>

**10. REPORT OF THE INDEPENDENT AUDITORS**

The report of the independent auditors is available on request.

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**COMPOSITION OF THE MAXIMUM RETAIL PRICES FOR LPGAS AT THE COAST (ZONE 1A)  
AND IN THE INLAND AREA (ZONE 9C) IN CENTS PER KILOGRAM  
FOR THE PERIOD 03/06/2026 TO 30/06/2026 WILL BE AS FOLLOWS:**

<u>Price element</u>	Coast	Inland	Saldanha
	Zone 1A	Zone 9C	Western Cape
Maximum refinery gate price	<b>1 598,952</b>	<b>1 598,952</b>	<b>1 822,805</b>
Primary transport costs	65,809	311,955	65,809
Operating expenses	593,508	593,508	593,508
Working capital	44,988	44,988	44,988
Depreciation	240,135	240,135	240,135
Gross margin: Cylinder-filling plant	306,838	306,838	306,838
Sub-total (1)	<b>2 850,230</b>	<b>3 096,376</b>	<b>3 074,083</b>
Retail Margin: (15% of Subtotal (1))	427,534	464,456	461,112
Sub-total (2)	<b>3 277,764</b>	<b>3 560,832</b>	<b>3 535,195</b>
Value Added Tax (15% Sub-total (2))	491,665	534,125	530,279
<b>Maximum Retail Price (Rounded to full cents)</b>	<b>3 769,000</b>	<b>4 095,000</b>	<b>4 065,000</b>

12, The annexure attached contains details of the composition of product prices as well as history of the price changes.

**ANNEXURE 1**

**COMPOSITION OF THE RETAIL PRICE OF PETROL AND THE  
WHOLESALE PRICES FOR DIESEL AND IP IN GAUTENG  
FOR THE PERIOD 03/06/2026 TO 30/06/2026 WILL BE AS FOLLOWS:**

	Petrol 95 ULP c/l	Petrol 93 ULP & LRP c/l	Diesel 0.05% S c/l	Diesel 0.005% S c/l	Illuminating Paraffin c/l
Wholesale margin	66,500	66,500	99,170	99,170	99,170
Secondary Storage	39,000	39,000	39,000	39,000	39,000
Secondary Distribution	19,100	19,100	19,100	19,100	19,100
Router Differential	0,000	0,000	0,000	0,000	7,400
Retail margin	315,100	315,100	0,000	0,000	0,000
Zone differential in Gauteng	91,100	91,100	91,100	91,100	109,300
IP Tracer levy	0,000	0,000	0,500	0,500	0,000
Fuel levy	<b>279,000</b>	<b>279,000</b>	<b>219,000</b>	<b>219,000</b>	<b>0,000</b>
Customs & excise duty	4,000	4,000	4,000	4,000	0,000
RAF levy	225,000	225,000	225,000	225,000	0,000
Petroleum Products levy	0,330	0,330	0,330	0,330	0,000
<b>Slate levy</b>	<b>157,740</b>	<b>157,740</b>	<b>157,740</b>	<b>157,740</b>	<b>0,000</b>
Pump Rounding	( 0,200)	( 0,200)	0,000	0,000	0,000
Sub-total	1 196,670	1 196,670	854,940	854,940	273,970
<u>Contribution to the Basic Fuel Price</u>	1 609,330	1 598,330	1 937,630	2 021,030	1 973,128
<u>Retail Price</u>	<b>2 806,00</b>	<b>2 795,00</b>			
<u>Wholesale price</u>			<b>2 792,570</b>	<b>2 875,970</b>	<b>2 247,098</b>

**STATISTICS OF PRICE CHANGES**

<u>Effective from:</u>	Petrol 95 ULP		Diesel		Illuminating Paraffin		LPGAS	
	Gauteng SA c/l	Coast SA c/l	Gauteng SA c/l	Coast SA c/l	Gauteng SA c/l	Coast SA c/l	Gauteng SA c/Kg	Coast SA c/Kg
03-Apr-24	2 512,00	2 433,00	2 245,090	2 166,090	1 618,938	1 519,738	3 812,00	3 516,00
01-May-24	2 549,00	2 470,00	2 215,090	2 136,090	1 599,938	1 500,738	3 766,00	3 470,00
05-Jun-24	2 425,00	2 346,00	2 096,550	2 017,550	1 519,938	1 420,738	3 631,00	3 335,00
04-Jul-24	2 326,00	2 247,00	2 066,170	1 987,170	1 501,938	1 402,738	3 609,00	3 313,00
07-Aug-24	2 311,00	2 232,00	2 038,170	1 959,170	1 479,938	1 380,738	3 595,00	3 299,00
04-Sept-24	2 219,00	2 140,00	1 959,170	1 880,170	1 376,938	1 277,738	3 585,00	3 289,00
02-Oct-24	2 105,00	2 026,00	1 845,170	1 766,370	1 265,938	1 166,938	3 608,00	3 312,00
06-Nov-24	2 130,00	2 051,00	1 866,170	1 787,370	1 286,938	1 187,938	3 644,00	3 348,00
04-Dec-24	2 147,00	2 068,00	1 921,050	1 842,250	1 335,818	1 236,818	3 816,00	3 500,00
01-Jan-25	2 159,00	2 080,00	1 928,550	1 849,550	1 326,318	1 227,118	3 829,00	3 514,00
05-Feb-25	2 241,00	2 162,00	2 033,550	1 954,550	1 423,318	1 324,118	3 858,00	3 542,00
05-Mar-25	2 234,00	2 155,00	2 016,050	1 937,050	1 417,318	1 318,118	3 856,00	3 540,00
02-Apr-25	2 162,00	2 079,00	1 932,250	1 849,050	1 335,618	1 234,118	3 777,00	3 462,00
07-May-25	2 140,00	2 057,00	1 890,250	1 807,050	1 304,618	1 203,118	3 823,00	3 507,00
04-Jun-25	2 135,00	2 052,00	1 853,350	1 770,050	1 248,618	1 147,118	3 734,00	3 418,00
02-Jul-25	2 187,00	2 104,00	1 935,350	1 852,050	1 315,618	1 214,118	3 677,00	3 361,00
06-Aug-25	2 159,00	2 076,00	2 000,350	1 917,050	1 347,618	1 246,118	3 608,00	3 292,00
03-Sept-25	2 155,00	2 072,00	1 944,350	1 861,050	1 310,618	1 209,118	3 476,00	3 160,00
01-Oct-25	2 163,00	2 080,00	1 934,350	1 851,050	1 299,618	1 198,118	3 459,00	3 143,00
05-Nov-25	2 112,00	2 029,00	1 913,350	1 830,050	1 298,618	1 197,118	3 398,00	3 082,00
03-Dec-25	2 141,00	2 058,00	1 978,830	1 895,530	1 373,098	1 271,598	3 422,00	3 097,00
07-Jan-26	2 075,00	1 992,00	1 841,830	1 758,530	1 263,098	1 161,598	3 443,00	3 117,00
04-Feb-26	2 010,00	1 927,00	1 791,830	1 708,530	1 210,098	1 108,598	3 474,00	3 149,00
04-Mar-26	2 030,00	1 947,00	1 853,830	1 770,530	1 254,098	1 152,598	3 497,00	3 172,00
01-Apr-26	2 336,00	2 249,00	2 590,830	2 503,630	2 421,098	2 315,698	3 605,00	3 279,00
06-May-26	2 663,00	2 576,00	3 117,530	3 030,330	2 843,098	2 737,698	4 112,000	3 787,000
03-Jun-26	2 806,00	2 719,00	2 792,570	2 705,370	2 247,098	2 141,698	4 095,000	3 769,000