

MEDIA STATEMENT - FOR RELEASE ON 02 OCTOBER 2026

RELEASED BY CEF (SOC) LTD ON BEHALF OF THE DEPARTMENT OF MINERAL AND PETROLEUM RESOURCES
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1. PRICE CHANGES TO BE EFFECTED ON WEDNESDAY 07 OCTOBER 2026 IN GAUTENG AND COAST (INCREASE) / DECREASE

Product:

Petrol 93 (LRP & ULP)	(312.000) cents per litre increase in retail price
Petrol 95 (LRP & ULP)	(333.000) cents per litre increase in retail price
Diesel 0.05% Sulphur	(284.380) cents per litre increase in wholesale price
Diesel 0.005% Sulphur	(324.380) cents per litre increase in wholesale price
Illuminating Paraffin (Wholesale)	(358.000) cents per litre increase in wholesale price
Illuminating Paraffin (SMNRP)	(477.000) cents per litre increase in the Single Maximum National Retail price (SMNRP) (Country Wide)
Maximum Retail Price for LPGAS	(42.000) cents per kilogram increase in the maximum retail price

2. ADJUSTMENT TO THE OCTANE DIFFERENTIAL BETWEEN 95 AND 93 BFP OCTANE

In terms of the Working Rules to administer the BFP, the differentials between 95 and 93 petrol grades are adjusted at the beginning of each quarter. The BFP differentials between 95 and 93 petrol grades have changed and therefore the different price adjustments between the two grades.

3. ECONOMIC FACTORS AFFECTING THE UNIT OVER/UNDER-RECOVERIES FOR THE PERIOD 28 AUGUST 2026 TO 01 OCTOBER 2026

The average international product prices for Petrol, Diesel and Illuminating Paraffin increased during the period under review.

The Rand appreciated against the US Dollar during the period under review, on average, when compared to the previous period. The average Rand/US Dollar exchange rate for the period 28 August 2026 to 01 October 2026 was 16.2123 compared to 16.2139 during the previous period. This led to a lower contribution to the Basic Fuel Prices on Petrol, Diesel and Illuminating Paraffin by 0.171 c/l, 0.215 c/l, 0.212 c/l respectively.

4. SLATE LEVY

The combined cumulative Petrol and Diesel Slate balances at the end of August 2026 amounted to a negative balance of R 10.456 billion. In line with the provisions of the Self-Adjusting Slate Levy Mechanism, a Slate Levy of 87.66 c/l will be implemented into the price structures of Petrol and Diesel with effect from 07 October 2026. The increase on the slate levy will be from 83.28 to 87.66, resulting in an increase of 4.38 c/l in the price structure of Petrol and Diesel.

5. SINGLE MAXIMUM NATIONAL RETAIL PRICE FOR ILLUMINATING PARAFFIN (SMNRP)

The Single Maximum National Retail Price for the period 07 October 2026 to 03 November 2026 will be 3 182.00 c/l compared to 2 705.00 c/l for the period 02 September 2026 to 06 October 2026.

6. MAXIMUM LPGAS REFINERY GATE PRICE

The maximum refinery gate price will be R 13 618.97 per metric ton (755.853 c/l), excluding VAT, for the period 07 October 2026 to 03 November 2026. However, the MRGP for the LPGas that is imported through the Port Saldanah Bay will be R 15 525.62 per metric ton (861.672 c/l).

7. PRICE ADJUSTMENT

In terms of the agreed mechanism:

- Price changes are adjusted in such a manner that the over- or under-recovery during the prior month will be corrected in the following month; and
- The unit over- or under-recoveries are rounded up or down to the nearest full cent so that the effect of rounding contributes to the clearing of the cumulative balance of the individual products on the slate.
- In order to manage a negative balance in the Cumulative over/(under) recovery account (the Slate), a Self-Adjusting Slate Levy Mechanism (SLM) was implemented with effect from 7 January 2009 and slate ranges adjusted with effect from 7 September 2022 (the SLM is available on the website of the Department of Mineral and Petroleum Resources). A Slate levy will only be applicable on all Petrol and Diesel grades if the Slate balance is negative (cumulative under recovery) by more than R500.0 million.

8. ANALYSIS OF THE ELEMENTS THAT RESULTED IN THE BFP OVER/(UNDER)-RECOVERIES

The over/(under)-recoveries for the period under review were affected by the factors set out below, which can be quantified as follows:

	Petrol 95 ULP c/l	Diesel 0.05% c/l	Diesel 0.005% c/l	Illuminating Paraffin c/l
Movements in external factors				
Movement in International Product Prices	(329.065)	(280.172)	(319.631)	(357.227)
Movement in Exchange Rate	0.171	0.215	0.223	0.212
BFP Over/(under)-recovery for the period 28/08/2026 to 01/10/2026	(328.894)	(279.957)	(319.408)	(357.015)

9. BREAKDOWN OF PRICE ADJUSTMENT

	Petrol 95 ULP & LRP	Diesel 0.05 (%) Sulphur	Diesel 0.005 (%) Sulphur	Illuminating Paraffin Wholesale	LPGAS (Gauteng, Zone 9C)
The price adjustments in (1) above are based on the following actual data:					
Average product over/(under)-recovery, measured for the 25 days from 28/08/2026 to 01/10/2026 (cents / litre) as detailed below	(328.894)	(279.957)	(319.408)	(357.015)	-
Cumulative positive/(negative) slate balances end of August 2026 (R-million)	-1793973	-8662787	-8662787	-1163286	-
The price adjustments consist of the following elements:	c/l	c/l	c/l	c/l	
Average product over/(under)-recovery rounded to the nearest full cent for price (increase) / decrease	(329.000)	(280.000)	(320.000)	(358.000)	(42.000)
Slate levy increase	(4.380)	(4.380)	(4.380)	-	-
Pump rounding	0.380	-	-	-	-
Total price (increase) / decrease	(333.000)	(284.380)	(324.380)	(358.000)	(42.000)

10. REPORT OF THE INDEPENDENT AUDITORS

The report of the independent auditors is available on request.

11.

**COMPOSITION OF THE MAXIMUM RETAIL PRICES FOR LPGAS AT THE COAST (ZONE 1A)
AND IN THE INLAND AREA (ZONE 9C) IN CENTS PER KILOGRAM
FOR THE PERIOD 07/10/2026 TO 03/11/2026 WILL BE AS FOLLOWS:**

<u>Price element</u>	<u>Coast Zone 1A</u>	<u>Inland Zone 9C</u>	<u>Saldanha Western Cape</u>
Maximum refinery gate price	1 361.897	1 361.897	1 552.562
Primary transport costs	65.809	311.955	65.809
Operating expenses	593.508	593.508	593.508
Working capital	44.988	44.988	44.988
Depreciation	240.135	240.135	240.135
Gross margin: Cylinder-filling plant	306.838	306.838	306.838
Sub-total (1)	2 613.175	2 859.321	2 803.840
Retail Margin: (15% of Subtotal (1))	391.976	428.898	420.576
Sub-total (2)	3 005.151	3 288.219	3 224.416
Value Added Tax (15% Sub-total (2))	450.773	493.233	483.662
Maximum Retail Price (Rounded to full cents)	3 456.000	3 781.000	3 708.000

12. The annexure attached contains details of the composition of product prices as well as history of the price changes.

ANNEXURE 1

**COMPOSITION OF THE RETAIL PRICE OF PETROL AND THE
WHOLESALE PRICES FOR DIESEL AND IP IN GAUTENG
FOR THE PERIOD 07/10/2026 TO 03/11/2026 WILL BE AS FOLLOWS:**

	<u>Petrol 95 ULP c/l</u>	<u>Petrol 93 ULP & LRP c/l</u>	<u>Diesel 0.05% S c/l</u>	<u>Diesel 0.005% S c/l</u>	<u>Illuminating Paraffin c/l</u>
Wholesale margin	66.500	66.500	99.170	99.170	99.170
Secondary Storage	39.000	39.000	39.000	39.000	39.000
Secondary Distribution	19.100	19.100	19.100	19.100	19.100
Router Differential	0.000	0.000	0.000	0.000	7.400
Retail margin	320.000	320.000	0.000	0.000	0.000
Zone differential in Gauteng	91.100	91.100	91.100	91.100	109.300
IP Tracer levy	0.000	0.000	0.500	0.500	0.000
Fuel levy	429.000	429.000	416.000	416.000	0.000
Customs & excise duty	4.000	4.000	4.000	4.000	0.000
RAF levy	225.000	225.000	225.000	225.000	0.000
Petroleum Products levy	0.330	0.330	0.330	0.330	0.000
Slate levy	87.660	87.660	87.660	87.660	0.000
Pump Rounding	(0.200)	(0.200)	0.000	0.000	0.000
Sub-total	1 281.490	1 281.490	981.860	981.860	273.970
<u>Contribution to the Basic Fuel Price</u>	1 743.510	1 706.510	2 213.630	2 298.030	2 173.128
<u>Retail Price</u>	3,025.00	2,988.00			
<u>Wholesale price</u>			3,195.490	3,279.890	2,447.098

STATISTICS OF PRICE CHANGES

<u>Effective from:</u>	<u>Petrol 95 ULP Gauteng SA c/l</u>	<u>Coast SA c/l</u>	<u>Diesel Gauteng SA c/l</u>	<u>Coast SA c/l</u>	<u>Illuminating Paraffin Gauteng SA c/l</u>	<u>Coast SA c/l</u>	<u>LPGAS Gauteng SA c/Kg</u>	<u>Coast SA c/Kg</u>
03-Apr-24	2,512.00	2,433.00	2,245.090	2,166.090	1,618.938	1,519.738	3,812.00	3,516.00
01-May-24	2,549.00	2,470.00	2,215.090	2,136.090	1,599.938	1,500.738	3,766.00	3,470.00
05-Jun-24	2,425.00	2,346.00	2,096.550	2,017.550	1,519.938	1,420.738	3,631.00	3,335.00
04-Jul-24	2,326.00	2,247.00	2,066.170	1,987.170	1,501.938	1,402.738	3,609.00	3,313.00
07-Aug-24	2,311.00	2,232.00	2,038.170	1,959.170	1,479.938	1,380.738	3,595.00	3,299.00
04-Sept-24	2,219.00	2,140.00	1,959.170	1,880.170	1,376.938	1,277.738	3,585.00	3,289.00
02-Oct-24	2,105.00	2,026.00	1,845.170	1,766.370	1,265.938	1,166.938	3,608.00	3,312.00
06-Nov-24	2,130.00	2,051.00	1,866.170	1,787.370	1,286.938	1,187.938	3,644.00	3,348.00
04-Dec-24	2,147.00	2,068.00	1,921.050	1,842.250	1,335.818	1,236.818	3,816.00	3,500.00
01-Jan-25	2,159.00	2,080.00	1,928.550	1,849.550	1,326.318	1,227.118	3,829.00	3,514.00
05-Feb-25	2,241.00	2,162.00	2,033.550	1,954.550	1,423.318	1,324.118	3,858.00	3,542.00
05-Mar-25	2,234.00	2,155.00	2,016.050	1,937.050	1,417.318	1,318.118	3,856.00	3,540.00
02-Apr-25	2,162.00	2,079.00	1,932.250	1,849.050	1,335.618	1,234.118	3,777.00	3,462.00
07-May-25	2,140.00	2,057.00	1,890.250	1,807.050	1,304.618	1,203.118	3,823.00	3,507.00
04-Jun-25	2,135.00	2,052.00	1,853.350	1,770.050	1,248.618	1,147.118	3,734.00	3,418.00
02-Jul-25	2,187.00	2,104.00	1,935.350	1,852.050	1,315.618	1,214.118	3,677.00	3,361.00
06-Aug-25	2,159.00	2,076.00	2,000.350	1,917.050	1,347.618	1,246.118	3,608.00	3,292.00
03-Sept-25	2,155.00	2,072.00	1,944.350	1,861.050	1,310.618	1,209.118	3,476.00	3,160.00
01-Oct-25	2,163.00	2,080.00	1,934.350	1,851.050	1,299.618	1,198.118	3,459.00	3,143.00
05-Nov-25	2,112.00	2,029.00	1,913.350	1,830.050	1,298.618	1,197.118	3,398.00	3,082.00
03-Dec-25	2,141.00	2,058.00	1,978.830	1,895.530	1,373.098	1,271.598	3,422.00	3,097.00
07-Jan-26	2,075.00	1,992.00	1,841.830	1,758.530	1,263.098	1,161.598	3,443.00	3,117.00
04-Feb-26	2,010.00	1,927.00	1,791.830	1,708.530	1,210.098	1,108.598	3,474.00	3,149.00
04-Mar-26	2,030.00	1,947.00	1,853.830	1,770.530	1,254.098	1,152.598	3,497.00	3,172.00
01-Apr-26	2,336.00	2,249.00	2,590.830	2,503.630	2,421.098	2,315.698	3,605.00	3,279.00
06-May-26	2,663.00	2,576.00	3,117.530	3,030.330	2,843.098	2,737.698	4,112.00	3,787.00
03-Jun-26	2,806.00	2,719.00	2,792.570	2,705.370	2,247.098	2,141.698	4,095.00	3,769.00
01-Jul-26	2,610.00	2,523.00	2,478.770	2,391.570	2,124.098	2,018.698	4,111.00	3,786.00
05-Aug-26	2,558.00	2,471.00	2,617.210	2,530.010	1,876.098	1,770.698	3,670.00	3,344.00
02-Sept-26	2,692.00	2,605.00	2,911.110	2,823.910	2,089.098	1,983.698	3,739.00	3,414.00
07-Oct-26	3,025.00	2,938.00	3,195.49	3,108.29	2,447.10	2,341.698	3,781.000	3,456.000